Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

(Original) A method for the chemical reduction of metallic oxides comprising:
 forming pellets of metallic oxide and particulate carbon;

providing an electrothermal fluidized bed furnace and establishing a fluidized bed of granular carbon therein;

heating the fluidized bed of granular carbon by passing electrical current through said fluidized bed;

introducing the pellets of metallic oxide and particulate carbon into the heated fluidized bed of granular carbon;

providing a fluidizing gas through the furnace at a flow rate sufficient to maintain the granular carbon and metallic oxide/particulate carbon pellets in the fluidized bed;

maintaining the fluidized bed at a temperature sufficient to cause a chemical reduction reaction of the metallic oxide and particulate carbon within the pellets;

removing the chemically reduced pellets from the furnace; and

exhausting effluent gases comprising fluidizing gas and gases resulting from the reduction reaction from the furnace.

2. (Original) The method of Claim 1 wherein the metallic oxide comprises metallic oxides that can be carbothermically reduced to a metallic phase in the presence of carbon below the melting point of the metal constituent of the metallic oxide.

- 3. (Original) The method of Claim 2 wherein the metallic oxides are selected from the group comprising iron ore, iron oxide, vanadium oxide, nickel oxide, tungsten oxide, cobalt oxide, and chromium oxide.
- 4. (Original) The method of Claim 1 wherein the fluidized bed is maintained at a temperature from 850°C to 1,100°C.
- 5. (Original) The method of Claim 1 wherein the metallic oxide/particulate carbon pellets are maintained in the fluidized bed for from 15 minutes to 60 minutes.
- 6. (Original) The method of Claim 1 further comprising separating the reduced pellets from any granular carbon removed from the furnace therewith.
- 7. The method of Claim 6 further comprising recycling the separated granular carbon by reintroducing it into the fluidized bed.
- 8. (Original) The method of Claim 1 wherein the fluidizing gas is selected from the group comprising nitrogen, carbon monoxide, hydrogen and natural gas.
- 9. (Original) The method of Claim 1 wherein the effluent gases are recycled to serve as the fluidizing gas.
- 10. (Original) The method of Claim 1 wherein the granular carbon of the fluidized bed is selected from the group comprising metallurgical coke, petroleum coke, coal and graphite.
- 11. (Original) The method of Claim 1 wherein the granular carbon is sized from 0.3 mm (+50 mesh) to 3.36 mm (-4 mesh).
- 12. (Original) The method of Claim 1 wherein the metallic oxide and particulate carbon both have a particle size of less than 150 μ m (-100 mesh).

- 13. (Original) The method of Claim 1 wherein the metallic oxide and particulate carbon both have particle sizes of less than 100 μ m (-150 mesh).
- 14. (Original) The method of Claim 1 wherein the particulate carbon in the pellets is from 22.5 wt.% to 28 wt.% of the metallic oxide.
- 15. (Original) The method of Claim 1 wherein the pellets are sized from 0.425 mm (+40 mesh) to 3.5 mm (-6 mesh).
- 16. (Original) The method of Claim 1 wherein the pressure within the fluidized bed is approximately equal to atmospheric pressure.
- 17. (Withdrawn) A free-flowing directly reduced granular iron pellet containing metallic iron dispersed within a matrix of partially reduced iron oxides and free carbon having a particle density within the range of 4.2 g/cc and 5.2 g/cc.
- 18. (Original) A method for the chemical reduction of metallic oxides comprising:

 providing an electrothermal fluidized bed furnace and establishing a fluidized bed of granular carbon therein;

heating the fluidized bed of granular carbon by passing electrical current through said fluidized bed;

introducing fine particles of metallic oxide into the heated fluidized bed of granular carbon;

providing a fluidizing gas through the furnace at a flow rate sufficient to maintain the granular carbon and metallic oxide in the fluidized bed;

maintaining the fluidized bed at a temperature sufficient to cause a chemical reduction reaction of the metallic oxide and particulate carbon;

removing the chemically reduced metallic oxide from the furnace; and

exhausting effluent gases comprising fluidizing gas and gases resulting from the reduction reaction from the furnace.

- 19. (Original) The method of Claim 18 wherein the metallic oxide comprises metallic oxides that can be carbothermically reduced to a metallic phase in the presence of carbon below the melting point of the metal constituent of the metallic oxide.
- 20. (Original) The method of Claim 19 wherein the metallic oxides are selected from the group comprising iron ore, iron oxide, vanadium oxide, nickel oxide, tungsten oxide, cobalt oxide, and chromium oxide.
- 21. (Original) The method of Claim 18 wherein the fluidized bed is maintained at a temperature from 850°C to 1,100°C.
- 22. (Original) The method of Claim 18 wherein the metallic oxide is maintained in the fluidized bed for from 15 minutes to 60 minutes.
- 23. (Original) The method of Claim 18 further comprising separating the reduced metallic oxide from any granular carbon removed from the furnace therewith.
- 24. (Original) The method of Claim 23 further comprising recycling the separated granular carbon by reintroducing it into the fluidized bed.
- 25. (Original) The method of Claim 18 wherein the fluidizing gas is selected from the group comprising nitrogen, carbon monoxide, hydrogen and natural gas.
- 26. (Original) The method of Claim 18 wherein the effluent gases are recycled to serve as the fluidizing gas.
- 27. (Original) The method of Claim 18 wherein the granular carbon of the fluidized bed is selected from the group comprising metallurgical coke, petroleum coke, coal and graphite.

- 28. (Original) The method of Claim 18 wherein the granular carbon is sized from 0.3 mm (+50 mesh) to 3.36 mm (-4 mesh).
- 29. (Original) The method of Claim 18 wherein the metallic oxide has a particle size of less than 150 μ m (-100 mesh).
- 30. (Original) The method of Claim 18 wherein the metallic oxide has a particle size of less than 100 μ m (-150 mesh).
- 31. (Original) The method of Claim 18 wherein the pressure within the fluidized bed is approximately equal to atmospheric pressure.
- 32. (Original) The method of Claim 18 further comprising forming pellets of the fine particles of metallic oxide with particulate carbon prior to introduction into the heated fluidized bed.
- 33. (Original) The method of Claim 32 wherein the particulate carbon in the pellets is from 22.5 wt.% to 28 wt.% of the metallic oxide.
- 34. (Original) The method of Claim 32 wherein the pellets are sized from 0.425 mm (+40 mesh) to 3.5 mm (-6 mesh).
- 35. (Withdrawn) An electrothermal fluidized bed furnace comprising:

a furnace body defining a fluidized bed zone, an overbed zone disposed above the fluidized bed zone, and a discharge zone disposed below the fluidized bed zone, the fluidized bed zone comprising a first portion and a second portion disposed above the first portion and having a cross-sectional area larger than that of the first portion, the first portion defining a lower fluidizing zone and the second portion defining an upper fluidizing zone;

at least one electrode disposed generally centrally within the furnace body and extending into the upper fluidizing zone but not into the lower fluidizing zone;

at least one electrode secured to the wall of the second portion; and
a plurality of nozzles disposed at the bottom of the first portion for introducing
fluidizing gas into the furnace.

- 36. (Withdrawn) The electrothermal fluidized bed furnace of Claim 35 wherein the first section comprises a conical section defining a central angle of from 30° to 90°.
- 37. (Withdrawn) The electrothermal fluidized bed furnace of Claim 35 wherein the first section comprises a conical section defining a central angle of from 40° to 60°.
- 38. (Withdrawn) The electrothermal fluidized bed furnace of Claim 35 wherein the cross-sectional area of the second portion is from 1.5 to 2.5 times larger than the cross-sectional area of the first portion.
- 39. (Withdrawn) The electrothermal fluidized bed furnace of Claim 35 wherein the first and second portions have circular cross-sections and the diameter of the second portion is from 1.5 to 2.5 times larger than the diameter of the first portion.